



<b>LTP</b>	<b>22011.95</b>
R1	22330
R2	22520
S1	21960
S2	21770







- Yesterday, the Nifty stock index showed a bullish spinning top candlestick pattern, suggesting that the bulls are trying to capture the market.
- The RSI indicator is hovering around the middle line, indicating consolidation about the next move.



<b>LTP</b>	<b>46684.90</b>
R1	47000
R2	47300
S1	46300
S2	46000

- On the daily chart, the Bank Nifty has shown a Gravestone Doji, indicating that the market is volatile and uncertain.
- The RSI, which shows momentum, is in the middle, suggesting a neutral to negative mood among traders.

## Global Market:

 <b>Dow Jones Futures</b> (22 Mar) <small>Derived</small>	39,790.83	9.46	0.02
 <b>S&amp;P 500</b> (22 Mar) <small>Derived</small>	5,241.53	16.91	0.32
 <b>Nasdaq</b> (22 Mar) <small>Derived</small>	16,401.84	32.43	0.20
 <b>FTSE</b> (21 Mar)	7,882.55	145.17	1.84
 <b>CAC</b> (21 Mar)	8,179.72	18.31	0.22
 <b>DAX</b> (21 Mar)	18,179.25	164.12	0.90

## Sentiment Gauge



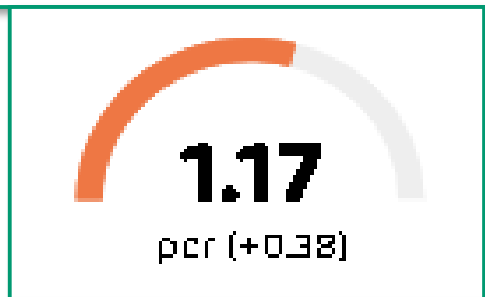
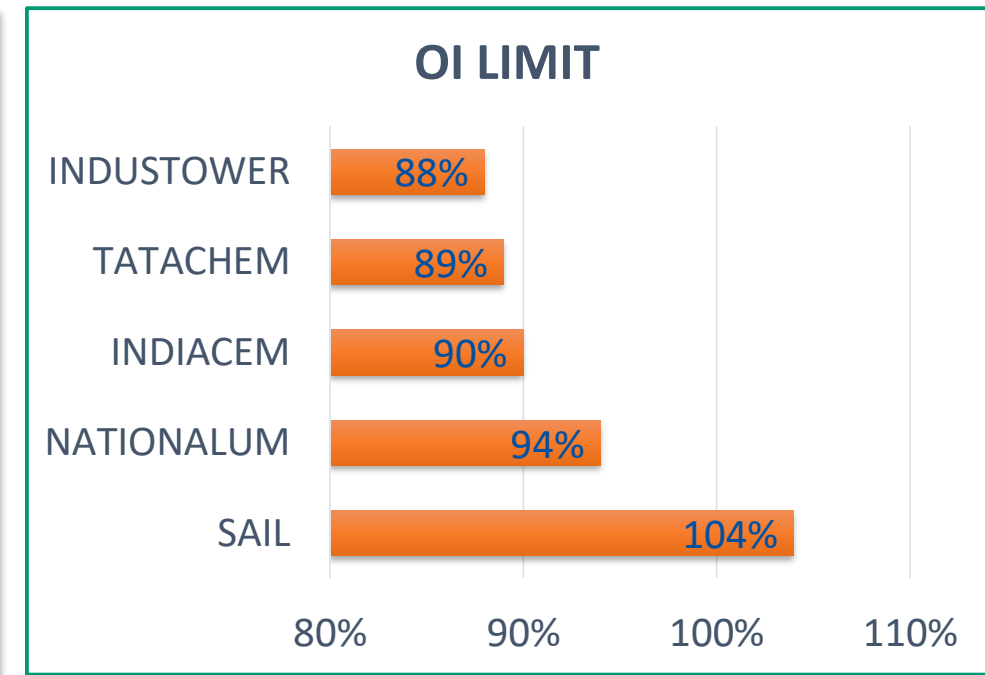
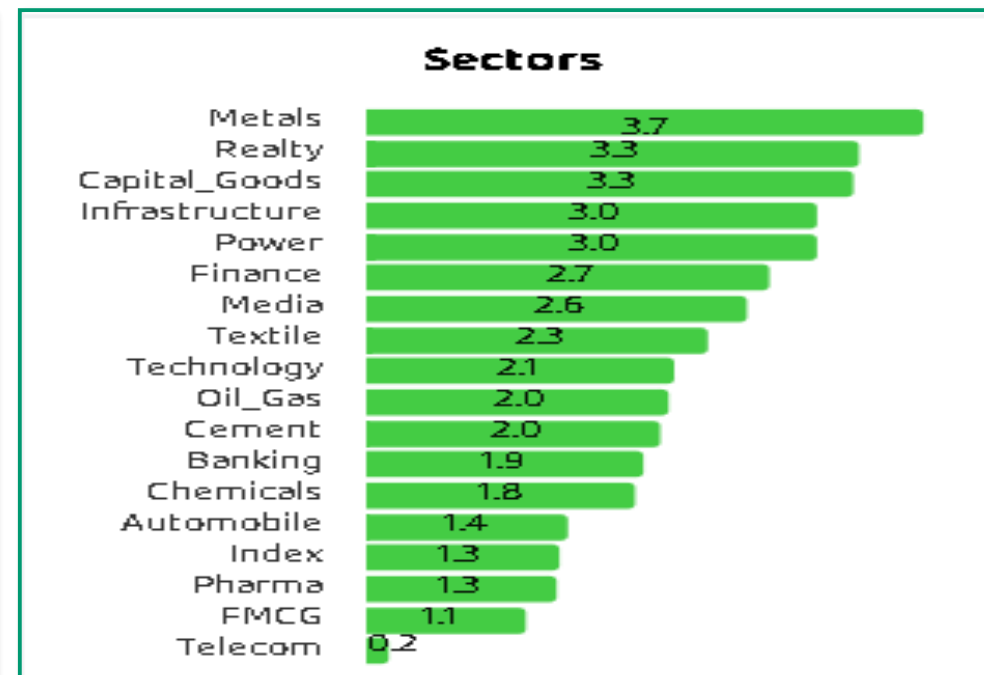
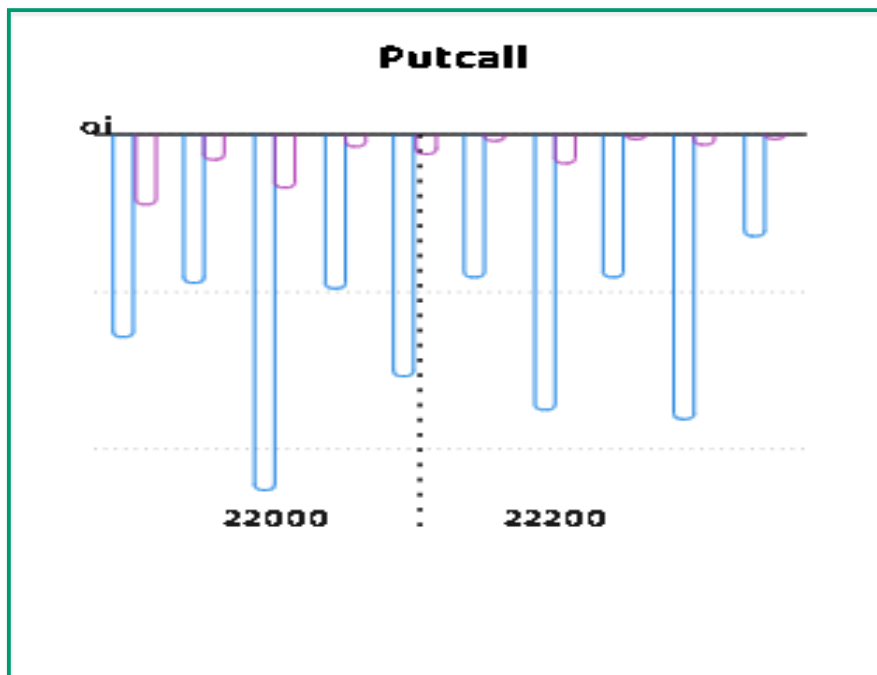
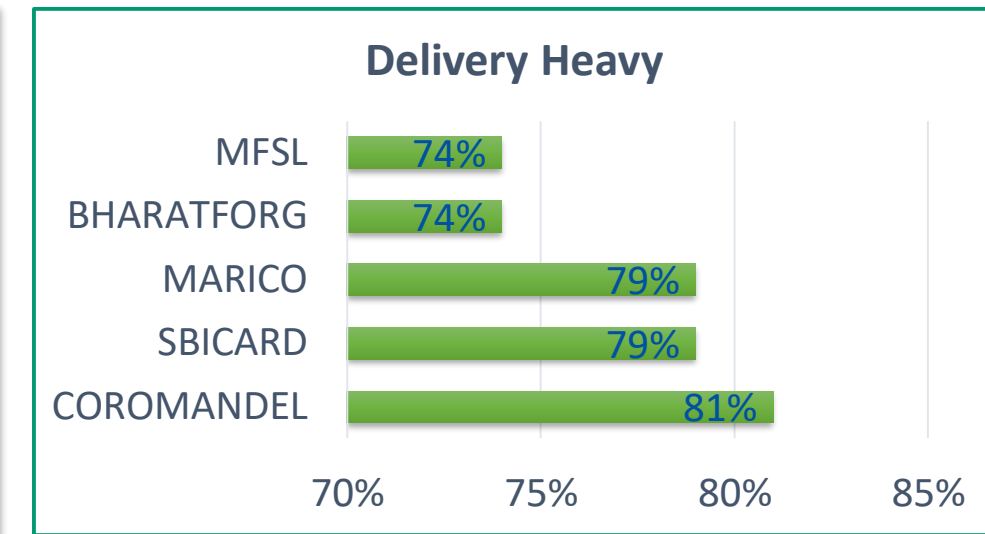
**Neutral**

## FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-1826.97	3208.87
Future	443.06	-
Option	-34433.31	-

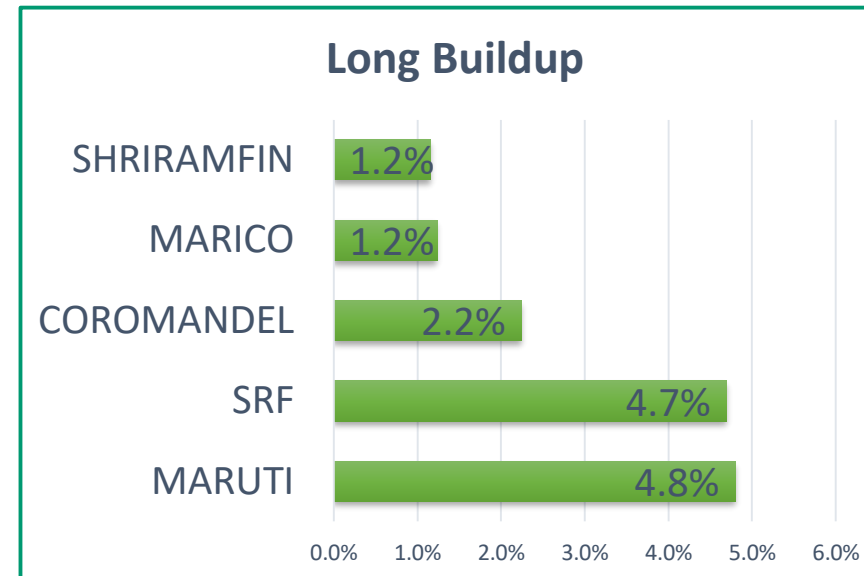
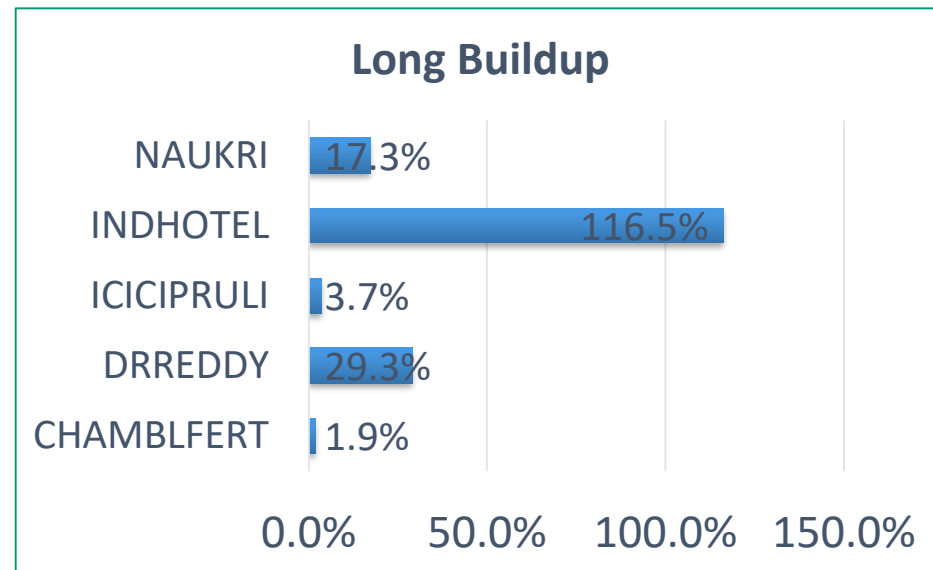
Price Up		Price Down	
HINDCOPPER	+7.2%	PETRONET	-1.1%
PFC	+7.0%	BHARTIARTL	-1.0%
MUTHOOTFIN	+6.5%	HDFCLIFE	-0.6%
RECLTD	+6.4%	MARUTI	-0.3%
GMRINFRA	+5.9%	ICICIBANK	-0.2%

Oi Up		Oi Down	
SAIL	+21.4%	HAL	-8.4%
SRF	+12.3%	BPCL	-7.6%
MIDCPNIFTY	+11.8%	BALRAMCHIN	-7.1%
SIEMENS	+11.0%	COFORGE	-6.6%
MUTHOOTFIN	+10.0%	IRCTC	-6.5%



Advance	Decline	A/D Ratio
176	10	17.6

## OI BUILDUP



## Economic Calendar

Time	Event	Expected	Previous
05:00:00	JPN – Inflation Rate YOY	-	2.2%
05:30:00	EUR- Summit		
00:30:00	ARG – Retail Sales YOY	5.25%	197%

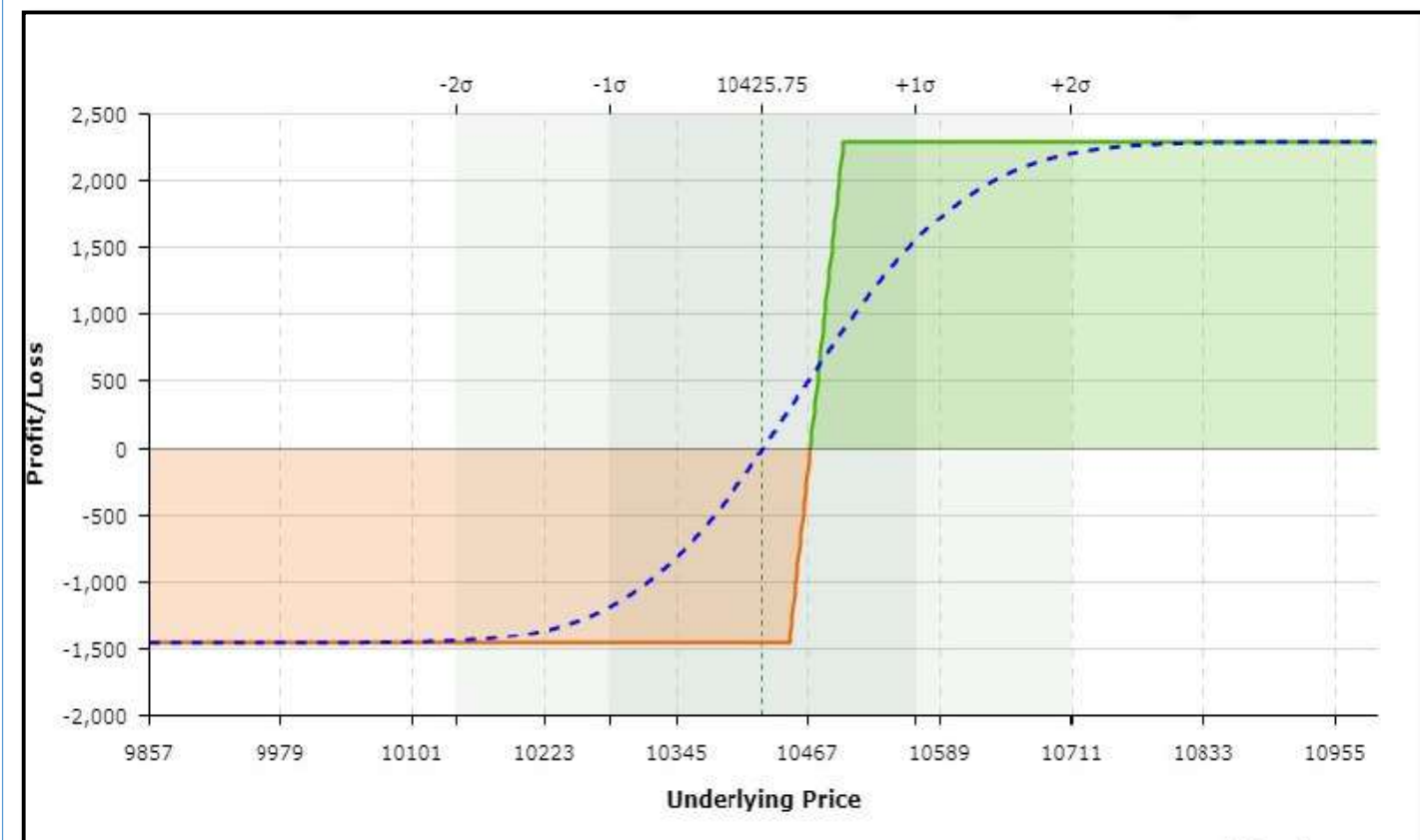
## Call of the day (Cash)



**BUY** : SRF India : @ 2538 SL :2505 TP : 2605

Rational: Srf Ltd on daily chart reveals a positive candle exactly above resistance with gradual increase in volume bar, signaling buying interest. The strong closing above the triangle pattern is now reflecting positive sentiment and price action.

## Call of the day (Option)



**bullish**

**Expiry** : 22nd march 2024

**NIFTY** : Sell 1\* 10500CE Buy 1\* 10450 CE

Break even : 10470

Net Debit : 19

SL: 1

Approx. Risk Per Set : **1350**

Approx. Reward Per Set : **2291**

22<sup>nd</sup> March 24

# Morning Note



## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,011.95	172.85	0.79	22,163	22,314	21,861	21,710
NTPC	325	11.35	3.62	333	341	317	309
BPCL	587	20.35	3.59	602	617	572	557
POWERGRID	273.6	8.95	3.38	280	286	267	261
TATASTEEL	150.2	4.55	3.12	154	157	147	143
COALINDIA	432.45	12.95	3.09	441	450	423	414
INDUSINDBK	1,484.00	42.45	2.94	1,512	1,540	1,456	1,428
TATAMOTORS	965.55	25.1	2.67	984	1,003	947	928
CIPLA	1,451.00	33.6	2.37	1,477	1,503	1,425	1,399
HINDALCO	539.65	11.8	2.24	551	562	528	517
JSWSTEEL	812	17.35	2.18	827	843	797	781
GRASIM	2,205.00	37.5	1.73	2,234	2,262	2,176	2,148
EICHERMOT	3,933.65	60.05	1.55	3,987	4,040	3,881	3,828
WIPRO	501	7.5	1.52	508	516	494	486
LT	3,562.00	52.3	1.49	3,620	3,678	3,504	3,446
ADANI PORTS	1,263.85	18.45	1.48	1,279	1,294	1,249	1,233
M&M	1,870.00	25.6	1.39	1,892	1,914	1,848	1,826
ITC	421.25	5.55	1.34	426	430	417	413
TECHM	1,281.00	16.7	1.32	1,296	1,310	1,266	1,252
BAJAJ-AUTO	8,747.30	111.7	1.29	8,872	8,996	8,623	8,499
ULTRACEMCO	9,605.10	120.55	1.27	9,709	9,813	9,501	9,397
TITAN	3,630.00	39.5	1.1	3,663	3,696	3,597	3,564
TATA CONSUM	1,136.00	11.95	1.06	1,148	1,161	1,124	1,111
SUN PHARMA	1,565.05	15.7	1.01	1,585	1,605	1,545	1,526
HDFC BANK	1,445.40	14.35	1	1,458	1,471	1,433	1,420

22<sup>nd</sup> March 24

# Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
LTIM	5,151.90	50.85	1	5,211	5,270	5,093	5,034
BAJFINANCE	6,710.00	60.5	0.91	6,795	6,879	6,625	6,541
SBIN	742.8	6.55	0.89	752	761	734	725
DIVISLAB	3,457.55	29.25	0.85	3,491	3,525	3,424	3,390
HCLTECH	1,600.00	12.9	0.81	1,626	1,652	1,574	1,548
BAJAJFINSV	1,596.10	11.4	0.72	1,612	1,627	1,581	1,565
SBILIFE	1,468.50	10.1	0.69	1,483	1,498	1,454	1,439
AXISBANK	1,041.85	7.1	0.69	1,056	1,070	1,028	1,014
ADANIENT	3,071.65	20.2	0.66	3,111	3,149	3,033	2,994
RELIANCE	2,900.05	12.55	0.43	2,920	2,940	2,880	2,860
UPL	457	1.55	0.34	463	469	451	445
HINDUNILVR	2,248.00	6.05	0.27	2,266	2,284	2,230	2,212
HEROMOTOCO	4,520.60	10.15	0.23	4,586	4,651	4,455	4,390
TCS	3,979.45	8.55	0.22	4,018	4,057	3,941	3,902
DRREDDY	6,105.50	2.2	0.04	6,166	6,227	6,045	5,984
INFY	1,555.50	0.55	0.04	1,577	1,598	1,534	1,513
KOTAKBANK	1,764.35	-1.05	-0.06	1,783	1,801	1,746	1,728
APOLLOHOSP	6,170.10	-3.95	-0.06	6,240	6,310	6,100	6,030
NESTLEIND	2,545.75	-4.5	-0.18	2,569	2,593	2,522	2,499
BRITANNIA	4,794.05	-8.85	-0.18	4,830	4,867	4,758	4,721
ASIANPAINT	2,818.80	-6.1	-0.22	2,847	2,875	2,791	2,762
ONGC	263.15	-0.7	-0.27	266	269	260	257
ICICIBANK	1,081.50	-3	-0.28	1,095	1,109	1,068	1,054
MARUTI	11,897.90	-43.25	-0.36	12,021	12,144	11,775	11,652
HDFCLIFE	622.5	-3.9	-0.62	634	646	611	599
BHARTIARTL	1,223.05	-8.75	-0.71	1,242	1,261	1,204	1,185

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